

# NZOHS Treasurer Report

## Financial Year 2025/2026

|                                                                          |                                  |                                                                                         |              |
|--------------------------------------------------------------------------|----------------------------------|-----------------------------------------------------------------------------------------|--------------|
| <b>Organisation:</b><br>New Zealand Occupational Hygiene Society (NZOHS) |                                  | <b>Author:</b><br>Nicholas Browne<br>(NZOHS Treasurer)<br>Term: May 2024 to August 2026 |              |
| <b>Document number</b>                                                   | 2025/2026 Treasurer Report       | <b>Date:</b>                                                                            | 28 July 2026 |
| <b>Approval by</b>                                                       | Miriska Gerber (NZOHS President) |                                                                                         |              |
| <b>Financial year</b>                                                    | 1 April 2025 to 31 March 2026    |                                                                                         |              |

*Note: all dollar values in this report are in New Zealand Dollars (NZD).*

The NZOHS 2025 – 2026 (FY26) financial position remains to be healthy, with **\$302,065** in Total Accumulated Funds to 31 March 2026.

The financial performance of the Society in this financial year was a deficit of **\$76,686 (after tax)** for the period. While this is a large decrease it is partially a result of a drop in revenue from courses run, expenses carried over from the 2025 conference and tax commitments due to the large surplus last financial year. NZOHS is still in a good financial position as it continues in its drive to be self-sufficient.

Activities undertaken by NZOHS during FY26 included the delivery of OHTA training courses, advanced technical training, Commit2Fit courses, attraction of new members and raising the awareness of the occupational hygiene profession.

As mentioned above, there was a drop in interest and therefore delivery of Intermediate (OHTA) and Advanced courses. These courses were paused for a time and a new approach devised whereby they are largely taught online to encourage more attendance due to removal of travel requirements.

NZOHS is required to generate its own revenue from commercial activities to enable the ongoing viability of the organisation. This revenue is primarily from memberships, intermediate + advanced training as well as Commit2Fit. Interest from retained earnings kept in term deposits also provides as source of revenue.

While membership fees are vital it is not a large enough contribution to cover operational needs. Expenses related to service delivery are greater than the revenue received plus interest. NZOHS requires the surplus provided by successful commercial activities to at least maintain its current financial standing.

To ensure operational needs are met the membership fees are proposed to increase by 10% in the 2027 billing cycle (except retired members). Further detail is provided on the proposed fee structure below with a motion put forward to be voted on.

Other points to note in this financial year was a change in accountant with NZOHS engaging Milnes Beatson Limited to prepare the NZOHS Special Purpose Financial Statements for the year ended 31 March 2026.

Importantly, a change to the external audit frequency was also decided on by council to reduce costs to the society but also due to the lack of need as Workforce Development funding received by WorkSafe has ceased. Audits will occur once every three years unless deemed necessary.

#### **Overall Summary of Revenue:**

The total revenue figure from commercial activities in FY26 (\$201,562) is lower compared to last year (\$389,482).

Main commercial income streams were:

| <b>Income source</b> | <b>FY25 (\$)</b> | <b>FY26 (\$)</b> | <b>% change</b> |
|----------------------|------------------|------------------|-----------------|
| Commit2Fit           | 51,025           | 34,555           | <b>-32%</b>     |
| Membership           | 18,953           | 20,497           | <b>+8%</b>      |
| OHTA Courses         | 121,649          | 83,731           | <b>-31%</b>     |
| Advanced Practice    | 6,700            | 10,025           | <b>+50%</b>     |

In addition to the above an international OHTA201 training course taught in Fiji brought in \$27,106 to the society that was not budgeted at the start of the year.

NZOHS has kept surplus cash invested in Term Deposits with this investment plus that received from standard savings raising \$8,398 of interest revenue. NZOHS continues to invest surplus cash into term deposits where possible.

Some revenue from Conference 2025 was also received in FY26 and came to \$44,895.

#### **Overall Summary of Expenses**

Total Expenses (\$298,925) for FY26 are split into operational (\$47,664) and commercial (\$251,261) activities.

For full details of Revenue and Expenses for FY26 please refer to the 31 March 2026 Special Purpose Financial Report. Detail can be found on pages 12 and 13.

#### **2025/2026 Financial Related Remarks**

### **Current Year Income Tax**

NZOHS paid Provisional Tax of \$17,278 in FY26. As a result of the deficit the society was due a refund of \$17,278 in FY27. This was received on 14 July 2026.

### **Financial Statements Audit**

As mentioned above, no audit will be carried out on the FY26 financial accounts. The next audit will occur in FY28. The constitution is silent on the requirement for audits and only requires that financial accounts are prepared to enable an audit.

The council voted in our May 2026 meeting that NZOHS accounts will not be audited this year (2026), and that the decision to audit will be reviewed at least every 3 years, unless determined by Council.

The voted-on audit process will be updated in the Finance Bylaw after this AGM to allow for any feedback from members.

### **Paypal Account**

NZOHS continues to use Paypal for small sums of money transfer. The primary purpose is to pay overseas societies and receipt overseas money. This method continues to be monitored by the Treasurer.

### **Credit Card**

Two credit cards exist for the society, one in the name of the current Treasurer (Nicholas Browne, limit \$4000) and one in the name of President Elect (Lucrecia Pfefferman, limit \$1000).

The credit cards are primarily used to pay subscriptions for operational services (e.g., Xero) with some use for booking NZOHS representative or trainer flight tickets and supporting online payments.

### **Term Deposits**

During this financial year, surplus cash has been placed into ASB term deposits. Three term deposits matured during FY26 with monies reinvested into further term deposits. Currently, \$175,000 is invested in two term deposits with further cash to be invested as cashflow allows.

### **Not-For Profit Status**

NZOHS has maintained its Not-For Profit Status, however, due to the deficit for this financial year the not-for-profit deduction on memberships is not available to the society.

### **Membership Fees**

As mentioned above, NZOHS is proposing to increase membership fees by 10% again in the next billing cycle starting January 2027. This is the same percentage increase as in 2026 (rounded to nearest \$ + GST).

The only exception to this being retired members where the annual membership fee is proposed to be kept at \$75.

|            | Numbers | Current | Proposed |
|------------|---------|---------|----------|
| Associate  | 69      | \$100   | \$110    |
| Technician | 24      | \$137   | \$150    |
| Full       | 53      | \$200   | \$220    |
| Fellow     | 6       | \$200   | \$220    |
| Retired    | 2       | \$75    | \$75     |

With the increased membership fees the revenue will increase by approximately \$2,000. This increase ensures we remain self-sufficient and cover operational costs while limiting increases to a modest amount.

Finally, to ensure clarity the above amount excludes GST. GST will be added for New Zealand members and will be included in the invoice sent.

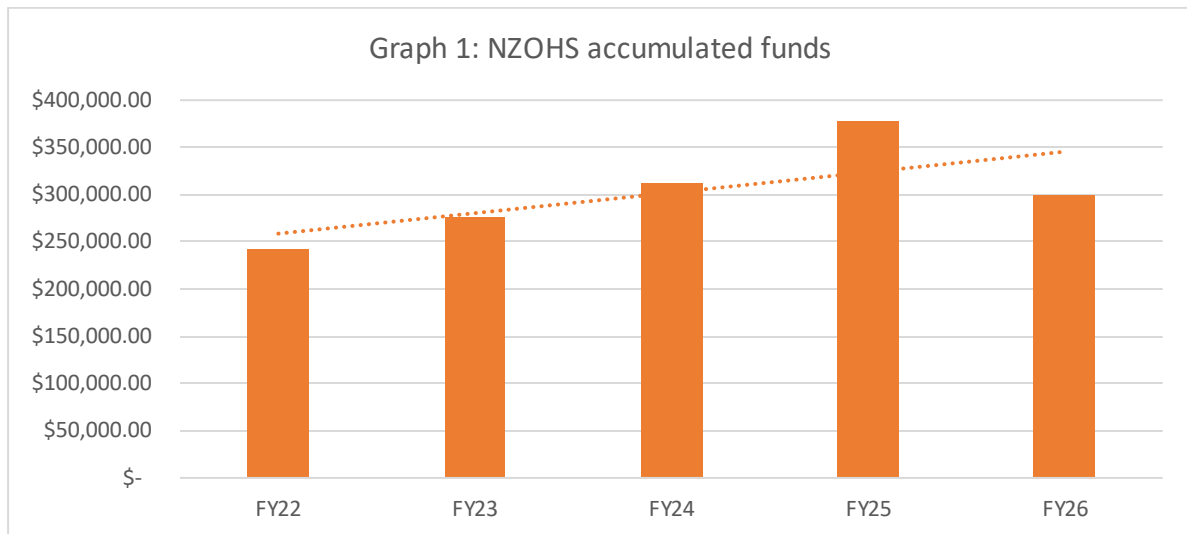
### **Conclusion and Recommendations**

While it has been a more challenging financial year for NZOHS the society still sits in a strong financial position and has made changes to modernise one of the important commercial revenue streams to an online system.

The three sources of revenue; memberships, Commit2Fit and training courses (OHTA and Advanced Practise) are important to maintain as they provide for the long-term viability of the society in providing benefit to members. The interest able to be earned on our surplus via term deposits is also an important revenue stream.

The conference is a large undertaking for NZOHS on a bi-annual basis and takes large amounts of time and funds to make happen. The conference is an event that NZOHS hosts to increase collaboration amongst members and provides an avenue for training and professional development. It is a considerable benefit for NZOHS members to have a local conference focused on workplace health. While conferences often generate significant revenue, the resulting profit is typically modest and cannot be relied upon. As such, NZOHS does not budget for or depend on conference profits as part of its financial planning. While generating a financial surplus is always welcomed, it is not the primary purpose or measure of success for running an NZOHS conference.

A good indicator of financial certainty for the society is provided by the accumulated funds. The past five years are plotted in Graph 1 with this value trending upwards over time. The commercial revenue streams must provide a surplus to ensure this upward trend.



Following the slight loss reported for the 2025 Conference, planning for the 2027 event is now underway. Although these conferences demand substantial time and financial investment from the society and its members, our goal remains to return a surplus.

In summary, the following is recommended:

- Continue to move funds into term deposits so that surplus cash provides for another revenue stream to the society.
- Ensure sub-committees set goals to achieve a surplus from the society's commercial activities, ensuring our ongoing financial stability.

**Motion/s:**

1. That an increase of the membership fees as per the proposed fees in table below is accepted:

|            | Current | Proposed     |
|------------|---------|--------------|
| Associate  | \$100   | <b>\$110</b> |
| Technician | \$137   | <b>\$150</b> |
| Full       | \$200   | <b>\$220</b> |
| Fellow     | \$200   | <b>\$220</b> |

2. That the Treasurers Report and Special Purpose Financial Statement for FY25 is adopted.

It is my pleasure to present the Treasurer Report and the Special Purpose Financial Statement to the August 2026 Annual General Meeting for acceptance.



---

Nicholas Browne (NZOHS Treasurer)

28 July 2026



---

Approved by: Miriska Gerber (NZOHS President)

28 July 2026